

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3026 - HB 3301

March 4, 2012

SUMMARY OF BILL: Requires the Comptroller of the Treasury Office of Research and Education Accountability (OREA) to study the costs of constructing and equipping new school facilities in kindergarten through 12th grade. Requires the study to include the average costs of equipping for elementary, middle, and high school levels. Requires OREA to submit a report to the Department of Education, State Board of Education, and the Education Committees of the General Assembly by September 1, 2012. Requires the study and report to be repeated biennially thereafter. Requires the BEP review committee to consider the report in determining the funding level for the BEP non-classroom capital outlay component.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- OREA will perform this study without an increase in personnel or a reduction in other budget items. Any increase in state or local expenditures will be not significant.
- Requiring the BEP review committee to consider the report will have no fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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